



PRESS RELEASE

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Global Risk Management embarks on a new chapter

Since 2020, Global Risk Management (GRM) has undergone a significant transformation. The company has managed to accomplish a complete turnaround and subsequently implement a successful commercial strategy, resulting in a company with impressive growth.

It is therefore a company in a great state that CEO Peder Møller will pass on to Martin Vorgod, current Chief Commercial Officer. GRM's Executive Management will henceforth consist of CEO Martin Vorgod and CFO Jacob Nørgaard.

"It has been an extraordinary journey with and for GRM over the past few years. The dedication and hard work of our entire team have enabled us to achieve remarkable growth while staying true to our core values. I am confident that under Martin's strong and competent leadership, and supported by Jacob and the entire team, GRM will continue to thrive and reach new heights," says Peder Møller.

Since joining GRM as CCO in 2022, Martin Vorgod has focused particularly on streamlining and professionalizing the organisation to work even closer to its maritime customers and the green transition ahead including new products within energy and emission certificates.

"I am extremely honored to have been appointed CEO of GRM. With Jacob Nørgaard by my side and the support of our exceptional team, we are well-prepared to build on our successes and take the company to new heights. I am excited about the future and the opportunities that lie ahead," says Martin Vorgod, newly appointed CEO of GRM.

Peder Møller will take on new challenges at Bunker Holding, where he will assume the role of Chief Operating Officer with broad responsibilities for global sourcing, physical supply, risk management, and new fuels.

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About Global Risk Management

Global Risk Management is a leading provider of hedging solutions for the management of price risk on energy. Combining in-depth knowledge of the energy market, finance, and transport, clients are helped to protect their margins from the risk posed by notoriously volatile energy prices. A large number of the clients operate within the shipping industry, but also airline companies, oil suppliers and industry clients make extensive use of Global Risk Management's expertise.

Global Risk Management is part of the Danish, family-owned United Shipping & Trading Company (USTC). USTC holds activities in oil & energy, ship owning, shipping & door-to-door logistics, risk management, car activities, IT and sustainable energy and is present in 38 countries with more than 4,500 employees.